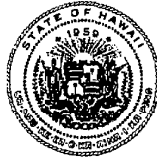


BENJAMIN J. CAYETANO
GOVERNOR



NEAL MIYAHIRA
DIRECTOR

WAYNE H. KIMURA
DEPUTY DIRECTOR

EMPLOYEES' RETIREMENT SYSTEM
HAWAII PUBLIC EMPLOYEES HEALTH FUND
OFFICE OF THE PUBLIC DEFENDER
PUBLIC UTILITIES COMMISSION

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE

P.O. BOX 150
HONOLULU, HAWAII 96810-0150

ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION

April 17, 2000

DIRECTOR OF FINANCE MEMORANDUM

Memo No. 00-12

TO: All Department Heads

FROM: Neal Miyahira
Director of Finance

SUBJECT: Statewide Investment Pool - Participating
Accounts

Attached for you review is Report #OEIRB1R, Investment Pool Earnings, which lists the participating appropriation accounts in the Statewide Investment Pool System. Only participating accounts that had a cash balance during the month of March 2000 are listed.

You will note that some of the accounts may have minimal cash balances and thus earned little or no interest during the previous month. This could mean that the funds in these accounts should either be lapsed to the general fund or transferred to another account.

Please review all of your accounts and determine if they should still be participating in the Investment Pool System. Kindly return the attached listing indicating any additions or deletions to the list of participating accounts to Mr. Stanley K. Tanaka, Funds Custody Manager, Financial Administration Division, by Thursday, April 27, 2000. If you have questions, please contact him at 586-3119.

Attachment

All Dept. Heads
Investment Pool.5

REPORT # OEIR1B1R

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE
FINANCIAL ADMINISTRATION DIVISION

RUNDATE: 04/10/00
PAGE: 70

INVESTMENT POOL EARNINGS
FOR THE MONTH OF ~~FEBRUARY~~ *MARCH* 2000

DEPARTMENT: BUDGET AND FINANCE

APPRN SYM FUND YR ACCT DEPT	AVERAGE CASH BALANCE	PARTICIPATING PERCENTAGE	REALIZED INTEREST	ACCRUED INTEREST
G 00 000 0	503,608,138.14	21.88767	2,055,404.05	2,471,615.99
* G 00 000 0			* 2,055,404.05	* 2,471,615.99
** DIVISION TOTAL	** 503,608,138.14		** 2,055,404.05	** 2,471,615.99

REPORT # 0EIR1B1R

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE
FINANCIAL ADMINISTRATION DIVISIONRUNDATE: 04/10/00
PAGE: 71INVESTMENT POOL EARNINGS
FOR THE MONTH OF ~~FEBRUARY~~ *MARCH* 2000DEPARTMENT: BUDGET AND FINANCE
04 BUDGET, PLANNING, AND MANAGEMENT

APPRN SYM FUND YR ACCT DEPT	AVERAGE CASH BALANCE	PARTICIPATING PERCENTAGE	REALIZED INTEREST	ACCRUED INTEREST
5 00 355 0	5,777,903.00	.25112	23,581.91	28,357.16
* 6 00 000 0			* 23,581.91	* 28,357.16
** DIVISION TOTAL	** 5,777,903.00		** 23,581.91	** 28,357.16

INVESTMENT POOL EARNINGS
FOR THE MONTH OF FEBRUARY 2000
MARCH

DEPARTMENT: *** BUDGET AND FINANCE

APPRN SYM FUND YR ACCT DEPT	AVERAGE CASH BALANCE	PARTICIPATING PERCENTAGE	REALIZED INTEREST	ACCRUED INTEREST
*** DEPARTMENT TOTAL	*** 514,379,802.05	***	*** 2,099,367.52	*** 2,524,481.91

INVESTMENT POOL EARNINGS
FOR THE MONTH OF ~~FEBRUARY~~ 2000
*March*DEPARTMENT: BUDGET AND FINANCE
05 HEALTH FUND OFFICE

APPRM SYM FUND YR ACCT DEPT	AVERAGE CASH BALANCE	PARTICIPATING PERCENTAGE	REALIZED INTEREST	ACCRUED INTEREST
T 99 905 0	1,278,867.30	.05558	5,219.35	6,276.25
* T 99 905 0			* 5,219.35	* 6,276.25
T 00 905 0	3,714,893.61	.16146	15,162.21	18,232.51
* T 00 905 0			* 15,162.21	* 18,232.51
** DIVISION TOTAL	** 4,993,760.91		** 20,381.56	** 24,508.76